# STAR OF TEXAS FINANCIAL SOLUTIONS

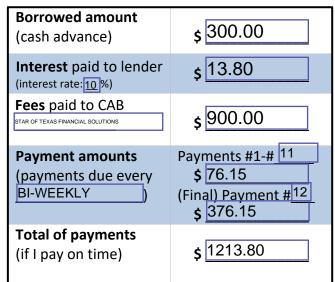
#### Payday Loan

**\$**300

**Payments** 

# **Cost Disclosure**

### Cost of this loan:



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APR	661.78%
Term of loan	168 DAYS

If I pay off the loan in:	pay and	ill have to y interest d fees of proximately	I will have to pay a total of approximately: y:
2 Weeks	\$	901.15	<b>\$</b> 1201.15
1 Month	\$	902.46	<b>\$</b> 1202.46
2 Months	\$	904.92	<b>\$</b> 1204.92
3 Months	\$	907.38	<b>\$</b> 1207.38
FINAL PAYMENT	\$	913.80	<b>\$</b> 1213.80

## Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans I	Auto Title Loans	Payday Loans	Most Expensive
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.04	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

#### **Repayment:**

Of 10 people who get a new multi-payment payday loan:		
<b>***</b> **	5 will pay the loan on time as scheduled (typically 5 months)	
★	1 will renew 1 to 4 times before paying off the loan	
<b>***</b> *	4 will renew 5 or more times or will never pay off the loan.	

This data is from 2019 reports to the OCCC.

# Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### **OCCC** notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, <u>consumer.complaints@occc.texas.gov</u>.
- Visit <u>occc.texas.gov</u> for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.